

INSTITUUT VIR EIETDSE GESKIEDENIS

Die Universiteit van die Oranje-Vrystaat



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8

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Business Day

Jg..... Nr..... P. 2 Dat. 18 SEP 1997

Four financial bills approved

Linda Ensor

CAPE TOWN — Four financial bills relating to the supervision of the stock exchange, financial markets, unit trusts and the Financial and Fiscal Commission were approved by the cabinet yesterday.

Three bills were prepared by the Financial Services Board and were expected by the markets.

The Unit Trusts Control Act Amendment Bill proposed the deregulation of fees, provided for the creation of new types of unit trust funds and proposed ways for the monitoring of foreign collection investment schemes. It also imposed requirements for reporting and defined the special duties of trustees.

The Financial Markets Control Amendment Bill and Stock Exchange Control Amendment Bill proposed amendments to the way equity and other markets were supervised.

They also proposed the regulation of the activities of offshore investment managers.

The Financial and Fiscal Commission Bill was required in terms of the constitution.

TREFWOORDE

- 1 Euser
- 2 Linda Ensor
- 3 Kabinet
- 4 Good banking
- 5 Wetgewing
- 6 Graaihandel
- 7 Effektebeleg
- 8 Behering
- 9 Finansiële
- 10 Fiscale kommissie