

eNCA 02 June 2014

Article includes video

JOHANNESBURG - The Fiscal and Financial Commission says government has to radically change its spending priorities if it's to reduce the size of its debt.

The commission submitted its recommendations as to how government should spend its money wisely in Parliament on Monday.

It said the state has to change its spending priorities.

“South Africa’s public finances have become increasingly vulnerable with prolonged sluggish domestic economic growth rates and continued negative global international pressures. Rising levels of public debt are of a concern as they can compromise the ability of government to meet other expenditure needs,” said Bongani Khumalo, Fiscal and Finance Commission acting chairperson.

The commission will present its recommendations to the economic ministries soon, but government is not

<http://www.enca.com/south-africa-money/government-advised-change-spending-priorities>